

The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 14, 123 Pitt Street
Sydney, NSW, 2000



17 December 2025

PDS Update Notice and Significant Event Notice – Changes to the Integrated Managed Account Portfolio Service Product Disclosure Statement dated 31 March 2025 (“MAPS PDS”) - Termination of the MAPS Real Assets Cash Holding Portfolio (AIM040)

This PDS Update Notice and Significant Event Notice (**Notice**) is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235 150) (**Perpetual**) in its capacity as the responsible entity for the Integrated Managed Account Portfolio Service (ARSN 627 688 402) (the **Scheme**).

This Notice is in relation to, and in part amends, the Integrated Managed Account Portfolio Service Product Disclosure Statement dated 31 March 2025 (**MAPS PDS**) issued by Perpetual in its capacity as the responsible entity for the Scheme.

The Scheme comprises an offer of various model investment portfolios managed by professional investment managers.

Atrium Investment Management Pty Ltd (ABN 17 137 088 745, AFSL 338 634) (**Atrium**) acts as the portfolio manager for the **MAPS Real Assets Cash Holding Portfolio (AIM040) (Portfolio)**, which is one of the portfolios comprising the Scheme.

This Notice contains important information relating to the termination of the Portfolio.

The Scheme is a registered managed investment scheme established under a constitution dated 23 July 2018, as amended from time to time (**Constitution**). Unless the context requires otherwise, all capitalised but undefined terms used in this Notice have the same meaning as in the Constitution.

Purpose of Notice

The purpose of this Notice is to inform you that the Portfolio will be terminating effective immediately (**Termination Date**).

Why is the Portfolio being terminated?

As the responsible entity for the Scheme, we are committed to acting in the best interests of all investors and ensuring that the portfolios comprising the Scheme continue to meet the likely objectives, financial situation and needs of their target market.

This communication is issued by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) who is the responsible entity of the Scheme. For further information on the Scheme, please refer to the relevant disclosure document. This notice contains general information only and is not intended to provide you with financial advice. This notice has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances, and we recommend that you seek professional advice. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.

On 15 December 2025, Perpetual Corporate Trust Limited announced in its capacity as trustee that the Atrium Real Assets Fund (**Fund**) would be terminated and wound-up in accordance with the relevant provisions of the Fund's trust deed.

The decision to terminate the Fund was a result of Atrium's recent update of its business strategy to:

- focus on its core investment capabilities, being the management of global multi-asset portfolios; and
- exit the manufacture of direct private markets strategies (including the strategy deployed by the Fund).

Given the Portfolio was solely established to facilitate the temporary investment of investor funds in a cash strategy while awaiting deployment into the Fund via the MAPS Real Assets Portfolio, the purpose of this Portfolio has now become redundant.

Perpetual, in consultation with Atrium, has accordingly decided that it is appropriate, and in the best interests of investors, that the Portfolio also be terminated and wound-up in accordance with the relevant provisions of the Scheme's Constitution.

What does the termination process mean for you?

Perpetual and Atrium will each continue to oversee the Portfolio while its investments are being realised and all final distributions are paid to you.

From the date of this Notice, all transfers and redemptions will cease, and the Portfolio will be unable to accept any applications from new or existing investors (including any distribution reinvestment elections). This Notice updates the MAPS PDS to therefore remove references to applications in, transfers or redemptions from, the Portfolio.

Any applications for investment in the Portfolio received, and not yet processed, prior to the date of this Notice will not be processed, and any related monies will be returned to those applicants.

Any redemption requests received and not yet approved to be processed prior to the date of this Notice will be refused.

Any transfer requests received and not yet approved to be registered prior to the date of this Notice will be refused and the transferor will be notified as soon as possible.

As soon as practicable after the Termination Date, the underlying assets in the Portfolio will be realised and the cash proceeds will be paid to your Platform Account.

Please note that the Portfolio will remain subject to any market movements until such time as the underlying assets have been fully realised.

Any return of capital, and final distributions, to be paid from the underlying assets of the Portfolio, will be paid directly to your Platform Account. The details of any distributions will be included in your quarterly statements (as applicable).

You will also receive an annual tax statement following the end of the financial year 30 June 2026.

What action do I need to take?

The termination of the Portfolio requires no action to be taken by you.

What are the tax consequences of terminating the Portfolio?

The termination of the Portfolio may have tax consequences. We, therefore, strongly recommend that you promptly speak to a financial adviser and/or tax adviser about the potential tax implications of the Portfolio terminating, taking into account your own particular set of circumstances.

This Notice should not be taken as advice and does not take into account an investor's personal financial situation, objectives or needs.

Enquiries

If you have an enquiry relating to the information in this Notice, please contact your adviser or Atrium via:

Telephone: (02) 9248 8090

Email: investors@atriuminvest.com.au

Website: www.atriuminvest.com.au

We thank you for your investment in the Portfolio and continued co-operation during the termination and wind-up phase of the Portfolio.